

GREER BANCSHARES INCORPORATED

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 3025648	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$475	\$456	-4.1%		
Loans	\$307	\$271	-11.8%		
Construction & development	\$76	\$56	-25.7%		
Closed-end 1-4 family residential	\$58	\$54	-7.7%		
Home equity	\$27	\$27	-2.4%		
Credit card	\$0	\$0	-100.0%		
Other consumer	\$8	\$6	-32.3%		
Commercial & Industrial	\$59	\$37	-37.4%		
Commercial real estate	\$77	\$86	12.6%		
Unused commitments	\$50	\$29	-42.4%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$100	\$102	1.9%		
Asset-backed securities	\$0	\$0			
Other securities	\$25	\$31	23.2%		
Cash & balances due	\$12	\$24	94.8%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$438	\$427	-2.4%		
Deposits	\$299	\$322	7.6%		
Total other borrowings	\$135	\$103	-24.4%		
FHLB advances	\$107	\$88	-17.8%		
Equity					
Equity capital at quarter end	\$37	\$29	-23.6%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$9	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	7.6%	6.5%	--		
Tier 1 risk based capital ratio	10.2%	9.5%	--		
Total risk based capital ratio	11.5%	10.7%	--		
Return on equity ¹	-11.1%	-6.6%	--		
Return on assets ¹	-0.9%	-0.4%	--		
Net interest margin ¹	2.9%	2.7%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	87.4%	40.1%	--		
Loss provision to net charge-offs (qtr)	108.3%	39.6%	--		
Net charge-offs to average loans and leases ¹	3.1%	2.7%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	5.0%	14.9%	1.6%	1.3%	--
Closed-end 1-4 family residential	4.4%	4.1%	0.0%	0.6%	--
Home equity	2.0%	3.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.5%	3.6%	0.2%	6.2%	--
Commercial & Industrial	0.5%	6.7%	0.5%	0.9%	--
Commercial real estate	0.0%	5.5%	1.2%	0.2%	--
Total loans	2.4%	6.9%	0.8%	0.7%	--